

PRESS RELEASE

COMMUNICATION OF CHANGE OF CAPITAL

Gallarate, May 31, 2024 –TraWell Co S.p.A. (Borsa Italiana, Ticker: TWL, OTCQX New York, Ticker TRWAF), a world leader in baggage protection services, luggage storage, and additional products and services for travelers (“Trawell” or the “Company”), announces the new composition of the share capital following the registration with the Varese Company Register of the resolution adopted by the shareholders' meeting on May 30, 2024 (see press release dated May 30, 2024) to reduce the share capital from EUR 16,268,726.06 to EUR 11,959,961.87, for a total amount of EUR 4,308,764.19. The resolution was implemented (effective upon registering the relevant resolution in the company register) by fully allocating this amount to cover previous losses.

Below is the T1 model required by the Euronext Growth Milan procedures for capital operations:

	Capitale Sociale Attuale			Capitale Sociale Precedente			Variazione		
	Euro	n. Azioni	Valore Nominale	Euro	n. Azioni	Valore Nominale	Euro	n. Azioni	Valore Nominale
Totale di cui:	11.959.961,87	2.518.711	s.v.n.	16.268.726,06	2.518.711	s.v.n.	-4.308.764,19	0	s.v.n.
Azioni Ordinarie (godimento regolare:1/1/24) numero cedola in corso: 3	11.959.961,87	2.518.711	s.v.n.	16.268.726,06	2.518.711	s.v.n.	-4.308.764,19	0	s.v.n.

Once the updated Articles of Association are registered, the Company will post them on its website, www.trawellco.com, in the Shareholder Information section.

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About TraWell Co.

TraWell Co is the global leader in baggage protection services, luggage storage, and additional products and services (including the Lost Luggage Concierge service for lost baggage provided by Sostravel.com). Listed on Euronext Growth Milan (ticker: BIT:TWL) and OTCQX New York (ticker: TRWAF), the company operates 129 stores in 44 airports across 13 countries, with over 200 employees and 4 million customers served worldwide. TraWell Co. offers unique exposure to a portfolio of commercial activities and services for travelers. With 25 years of experience, TraWell benefits from the growth of the air travel sector and spending on wellness and security services.

For further information

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