

PRESS RELEASE

UPDATE ON EXCLUSIVE NEGOTIATION FOR A STRATEGIC ACQUISITION IN NORTHERN EUROPE

Gallarate, April 29, 2024 – TraWell Co. S.p.A. (Italian Stock Exchange, Ticker: TWL, OTCQX New York, Ticker: TRWAF), a leading global company in the field of protection services, luggage deposit, products, and ancillary services for travelers ("TraWell" or the "Company"), announces that today the Board of Directors has ratified the signing of the Letter of Intent which includes a three-month exclusive negotiation period for the acquisition of a company (Target) in the traveler services sector in Northern Europe (refer to the press release of April 2, 2024), granting President and CEO Rudolph Gentile the necessary powers to continue the negotiation of the transaction, which in the meantime is making positive progress and is in an advanced phase of defining the main economic terms.

The President emphasized that the strategic alignment aspects and potential synergies with the target company persist and that the company is proceeding confidently toward finalizing a binding offer within the terms set out in the Letter of Intent.

The President affirmed: *"The acquisition represents a pivotal moment in TraWell Co.'s strategy to diversify its service offerings and fortify its presence in the global airport services market, particularly in Northern Europe. The target company is an ideal fit for TraWell Co.'s business model. It is projected to substantially contribute to our service portfolio, thereby generating value for the Group's shareholders and customers."*

About TraWell Co.

TraWell Co. is the global leader in protection services, luggage deposit, and ancillary products and services (including the Lost Luggage Concierge service for lost luggage provided by Sostravel.com). Listed on Euronext Growth Milan (ticker: TWL) and OTCQX New York (ticker: TRWAF), the company operates 127 stores in 42 airports across 13 countries, with over 200 employees and 4 million customers served worldwide. TraWell Co. offers unique exposure to a portfolio of commercial activities and services for travelers. With 25 years of experience, TraWell benefits from the growth of the air travel sector and spending on wellness and security services.

Sede legale:
TraWell Co S.p.A.
Via Olona 183/G
21013 Gallarate (VA)
Italy

Phone: (+39) 0331 777154
Fax: (+39) 0331 789141
PEC: trawell@pec.it
www.trawellco.com
www.safe-bag.com

CF / P.IVA 02389980125
Iscritta al Registro delle Imprese
di Varese n°VA-1997-61387
Iscritta al R.E.A. di Varese n°254114

Capitale Sociale: 16.268.726,06 EURO i.v.
Società soggetta a direzione e
coordinamento di RG Holding S.r.l.

TraWell Co

For further information

TraWell Co. S.p.A.
Investor Relations
Rudolph Gentile
investor.relations@TraWellco.com
www.TraWellco.com

EGA
Baldi Finance S.p.A.
Luca Carra
lcarra@baldiandpartners.it

Sede legale:
TraWell Co S.p.A.
Via Olona 183/G
21013 Gallarate (VA)
Italy

Phone: (+39) 0331 777154
Fax: (+39) 0331 789141
PEC: trawell@pec.it
www.trawellco.com
www.safe-bag.com

CF / P.IVA 02389980125
Iscritta al Registro delle Imprese
di Varese n°VA-1997-61387
Iscritta al R.E.A. di Varese n°254114

Capitale Sociale: 16.268.726,06 EURO i.v
Società soggetta a direzione e
coordinamento di RG Holding S.r.l.

Proudly listed on
Ticker: TWL MI

