

TraWell Co

PRESS RELEASE

EXERCISE OF THE “TRAWELL CO 2021-2024 WARRANT”

Gallarate, February 1, 2024 – TraWell Co S.p.A. (Italian Stock Exchange, Ticker: TWL, OTCQX New York, Ticker TRWAF), a world-leading company in protection services, luggage storage, products, and services for travelers ("Trawell" or the "Company"), announces that during the month of December 2023, no. 840 "Trawell Co 2021-2024 Warrants" (ISIN IT0005446726) (hereinafter "Trawell Warrant") were exercised, and consequently, no. 840 ordinary Trawell shares ISIN IT0005378325 (the "Comprehensive Shares") were subscribed (at the ratio of no. 1 new share for each warrant exercised) at the price of Euro 8.00 for each Comprehensive Share subscribed, for a total value of Euro 6,720.00. The Comprehensive Shares admitted to listing on the Euronext Growth Milan market are without nominal value, have regular enjoyment, and have the same characteristics as the ordinary shares of Trawell Co S.p.A. in circulation at the date of issue. Therefore, there remain in circulation no. 3,681,169 Trawell Warrants that can be exercised continuously until December 16, 2024, as per the "Trawell Co 2021-2024 Warrant Regulation" ("Warrant Regulation"). As a result of the above, the new share capital of Trawell Co S.p.A. will be Euro 16,267,886.26, consisting of no. 2,518,581 ordinary shares without nominal value. The certification of the change in share capital will be filed with the competent register on February 1, 2024. For more information, please refer to the Warrant Regulation available in the Investor section of the website www.trawellco.com.

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About TraWell Co.

TraWell Co. is the global leader in protection services, luggage storage, and travel-related products and services (including the Lost Luggage Concierge service provided by Sostravel.com). Listed on Euronext Growth Milan (TWL) and OTCQX New York (TRWAF), the company operates 127 stores in 42 airports across 13 countries, with over 200 employees and 4 million customers served worldwide. TraWell Co. offers unique exposure to commercial activities and travel services. With 25 years of experience, TraWell benefits from the growth of the air travel sector and the expenditure on wellness and safety services.

For more information:

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Società soggetta a direzione e
coordinamento di RG Holding S.r.l.

Proudly listed on
Ticker: TWL MI

