

PRESS RELEASE

SUPPLEMENT TO THE PRESS RELEASE OF OCTOBER 17, 2023

Gallarate, December 4, 2023 – TraWell Co S.p.A. (Italian Stock Exchange, Ticker: TWL, OTCQX New York, Ticker TRWAF), a world leader in protection services, luggage storage, products, and ancillary services for travelers, in addition to the press release of October 17, 2023, publishes a comparative table of the data from the Industrial Plan 2023-2027 as updated on October 17, 2023 (as per the release of the same date) compared to the data from the Industrial Plan 2023-2027 approved on April 3, 2023 (as per the release of the same date). It is clarified that to facilitate the comparison, the accounting data of the Industrial Plan 2023-2027 (as indicated in the release of April 3, 2023) have been reclassified according to the IAS/IFRS 16 principle, already used in the approval of the financial statements.

It is reminded that the data subject of this document has already been made public during previous financial communications and that today's publication aims to facilitate the comparison of the economic-financial data of the Company indicated in the (new) Industrial Plan 2023-2027 (as updated on October 17, 2023) with the previous ones.

| Piano Industriale - Aggiornamento Ottobre 2023 | | | | | | |
|---|---------------|------|------|-------|-------|-------|
| (Valori in € Mio) | 2022 restated | 2023 | 2024 | 2025 | 2026 | 2027 |
| RICAVI | 26,3 | 31,1 | 33,4 | 34,9 | 36,8 | 38,2 |
| Margine operativo lordo (Ebitda) | 9,0 | 10,6 | 11,8 | 12,4 | 13,5 | 14,0 |
| Margine operativo lordo (Ebitda) % | 34% | 34% | 35% | 35% | 37% | 37% |
| Risultato operativo (Ebit) | 3,1 | 5,9 | 6,9 | 7,6 | 8,7 | 9,3 |
| Risultato netto di esercizio (prima delle minorities) | 1,3 | 3,7 | 4,5 | 5,1 | 5,8 | 6,3 |
| *PFN (Cassa) | 7,5 | 4,9 | 1,2 | (1,9) | (5,4) | (8,9) |

| Piano Industriale - Aggiornamento Aprile 2023 | | | | | | |
|---|---------------|------|------|-------|-------|-------|
| (Valori in € Mio) | 2022 restated | 2023 | 2024 | 2025 | 2026 | 2027 |
| RICAVI | 26,3 | 31,1 | 33,6 | 34,8 | 35,9 | 37,8 |
| Margine operativo lordo (Ebitda) | 9,0 | 10,6 | 12,4 | 12,7 | 13,1 | 13,7 |
| Margine operativo lordo (Ebitda) % | 34% | 34% | 37% | 37% | 37% | 36% |
| Risultato operativo (Ebit) | 3,1 | 5,9 | 7,6 | 8,0 | 8,3 | 9,1 |
| Risultato netto di esercizio (prima delle minorities) | 1,3 | 3,6 | 4,9 | 5,4 | 5,3 | 6,0 |
| *PFN (Cassa) | 7,5 | 4,4 | 0,5 | (2,2) | (5,4) | (8,1) |

| Variazione | | | | | | |
|----------------------------------|---------------|-------|--------|--------|-------|-------|
| (Valori in € Mio) | 2022 restated | 2023 | 2024 | 2025 | 2026 | 2027 |
| RICAVI | | 0,1% | -0,5% | 0,2% | 2,6% | 1,1% |
| Margine operativo lordo (Ebitda) | | -0,2% | -4,2% | -2,9% | 2,9% | 1,8% |
| Risultato operativo (Ebit) | | -0,2% | -8,2% | -5,6% | 3,8% | 2,0% |
| Risultato netto di esercizio | | 3,9% | -8,4% | -6,0% | 8,1% | 4,3% |
| *PFN (Cassa) | | 11,4% | 155,2% | -14,2% | -0,7% | 10,3% |

* Senza impatto IFRS16

TraWell Co

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About TraWell Co.

TraWell Co is the global leader in protection services, luggage storage, products, and ancillary services (including the Lost Luggage Concierge service for lost luggage provided by Sostravel.com). Listed on Euronext Growth Milan (ticker: BIT:TWL) and OTCQX New York (ticker: TRWAF), the company operates 127 stores in 42 airports across 13 countries, with over 200 employees and 4 million customers served worldwide. TraWell Co. offers unique exposure to a portfolio of commercial activities and services for travelers. With 25 years of experience, TraWell benefits from the growth of the air travel sector and spending on wellness and safety services.

For more information

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