



Press Release

Exercise of "Trawell Co 2021-2024 Warrants"

Gallarate, September 1, 2023 – TraWell Co S.p.A. (Borsa Italiana, Ticker: TWL, OTCQX New York, Ticker: TRWAF), a global leader in protection services, luggage storage, and ancillary products and services for travelers ("Trawell" or "the Company"), announces that during the month of August 2023, a total of 35,281 "Trawell Co 2021-2024 Warrants" (ISIN IT0005446726) (hereinafter referred to as "Trawell Warrants") were exercised. As a result, 35,281 ordinary Trawell shares (ISIN IT0005378325), known as "Accumulative Shares," were subscribed at a price of Euro 8.00 for each Accumulative Share, for a total value of Euro 282,248.00.

The Accumulative Shares, which are listed on the Euronext Growth Milan market, have no nominal value, and carry full dividend rights. They possess the same characteristics as the existing ordinary shares of Trawell Co S.p.A. as of the date of issuance. Accordingly, there remain 3,684,569 Trawell Warrants in circulation that can continue to be exercised until December 16, 2024, inclusive, as per the terms specified in the "Trawell Co 2021-2024 Warrant Regulations" ("Warrant Regulations").

Considering the above, the new share capital of Trawell Co S.p.A. will amount to Euro 16,245,922.26, comprised of 2,515,181 ordinary shares with no nominal value. The certification of the change in share capital will be filed with the appropriate registry on Monday, September 4, 2023.

For more information, please refer to the Warrant Regulations available in the Investor section of the website www.trawellco.com

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About TraWell Co

TraWell Co is the global leader in protection services, luggage storage, and ancillary products and services, including the Lost Luggage Concierge service provided by Sostravel.com. Listed on Euronext Growth Milan (ticker: BIT:TWL) and OTCQX New York (ticker: TRWAF), the Company operates 133 stores in 38 airports across 13 countries, employing over 200 staff and serving 4 million customers worldwide. TraWell Co offers a unique exposure to a portfolio of commercial activities and services for travelers. With 25 years of experience, TraWell benefits from the growth in the air travel sector and increased spending on wellness and security services.

Per maggiori informazioni

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