



PRESS RELEASE

**SOSTRAVEL SUPPORTS TRAWELL IN THE LAUNCH OF MUTUAL SERVICES AT
MILAN MALPENSA AND LINATE AIRPORTS
INFORMATION RELATING TO A TRANSACTION OF GREATER RELEVANCE
WITH RELATED PARTIES PURSUANT TO REG. EGM ISSUERS**

Gallarate, 11 November 2022 - The Board of Directors of TraWell Co S.p.A. (Euronext Growth Milan, ticker: TWL, hereinafter "TWL" or "the Company"), announces that today it has, among other things, approved a transaction (the "Transaction") concerning the stipulation of a loan agreement (the "Agreement") with which Sostravel.com S.p.A. (Tax Code 03624170126), with registered office in Via Marsala n. 34 / A, 21013 Gallarate (VA) (a company also listed on the Euronext Growth Milan market, hereinafter "SosTravel") granted an interest-bearing loan of Euro 700,000.00 (seven hundred thousand / 00) (the "Loan") to TWL. The Transaction was approved by the Board of Directors after obtaining the favorable opinion of the Related Parties Committee, in accordance with the Procedure for transactions with related parties of TWL ("OPC Procedure"). SosTravel and TWL are in fact related parties, pursuant to art. 1 of Annex 1 of the RPT Provisions, as Dr. Rudolph Gentile, Chairman of the Board of Directors of TWL holds (through RG Holding S.r.l. and jointly with TWL) a stake in SOS such as to be able to exercise significant influence on the latter. Furthermore, Dr. Rudolph Gentile (through RG Holding S.r.l.) exercises control over TWL.

The Transaction is configured as a transaction of greater significance since the threshold of 5% of the relevance index of the equivalent value is exceeded. TWL will make the Information Document relating to the Transaction available to the public within the terms and in the manner established by art. 2, third paragraph, of the Provisions on related parties issued for the Euronext Growth Milan market on 25 October 2021 by Borsa Italiana S.p.A. (the "Provisions") as well as pursuant to art. 11, third paragraph, of the OPC Procedure, being a "Transaction of Greater Importance" between related parties pursuant to art. 1 of the OPC Procedure and Annex 2 of the Provisions.

DESCRIPTION OF THE OPERATION

Referring to what will be set out in more detail in the Information Document, a brief description of the Transaction is provided below.

The Transaction provides for the granting, by SosTravel, to TWL of an interest-bearing capital loan for a total of Euro 700,000.00 (seven hundred thousand / 00). The Loan Agreement was signed today and, again today, SOS has paid the related sums to TWL.

The Loan will be repaid by TWL in three equal installments (each of 1/3 of the sums disbursed in principal), expiring respectively (i) 12 months from the signing of the Contract; (ii) 24 months from the signing of the Contract and (iii) 36 months from the signing of the Contract.

Starting from the Disbursement Date and until the actual reimbursement, interest will accrue at the rate of 3.5% per year on the sum subject to the principal loan. Interest payments must be made every 12 months.

As regards the reasons for the transaction, it is hereby reported that TWL has been awarded the tender for the joint stock company Esercizi Aeroportuali - S.E.A., with registered office in Segrate, Milan Linate Airport in relation to the selection procedure "for the award of n. 15 areas, at the Milan

Linate and Malpensa airports, for carrying out the exclusive activity of wrapping baggage with protective film "referred to in the invitation letter of 02.12.2021 (" the Tender ")

SosTravel has commercial relations with TWL and with other companies of the TWL Group, on behalf of which it carries out the activities (i) of tracing the baggage of TWL Group customers who have purchased the Lost Baggage Concierge Service in cases of loss and/or failure to return them at the destination airports; (ii) assistance through call centers to customers of TWL group companies in collecting reports of loss, theft or damage to baggage;

With the Transaction in question, SosTravel grants TWL a loan, functional to the release of the guarantees required by the contracting authority in relation to the Tender. The compliance with TWL's corporate interest in the Transaction must therefore be identified in the circumstance that, by means of the loan, TWL will be able to issue the guarantees required by the contracting authority for the purpose of signing the concession contract. The expansion of TWL's business at Linate airport evidently constitutes an important opportunity to support and develop the Company's business. In this regard, please refer to the Information Document which will be published on the Company's website (www.safe-bag.com) in the "Investor Relations" section)

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