



PRESS RELEASE

TraWell Co signs a contract with SEA for the supply of its services at the Milan Malpensa and Milan Linate airports.

Milan, November 8, 2022 - TraWell Co. S.p.A. (AIM Italia, Ticker: TWL), a leading global provider of protection services, baggage storage, products, and ancillary services (including the Lost Luggage Concierge service provided by Sostravel.com), announces that it has won the tender for the provision of its luggage protection and assistance services at the Milan Malpensa and Milan Linate airports for 4 years starting from December 2022.

The intercontinental airport of Milan Malpensa serves a wide range of national and international destinations, with an extremely efficient layout for the provision of services for TraWell Co. SEA targets 18.8 million passengers for Malpensa in 2022, compared to 28.8 million in 2019, of which 80% are international, which puts it in second place in the ranking of the major Italian airports. The return to 2019 traffic is expected for 2024.

Milan Linate's "City Airport" mainly serves frequent flyers traveling to destinations in Italy and the EU. Just 8 KM from the centre of Milan, it will be of strategic importance for the business of TraWell Co., due to the share of passengers embarking for international destinations with a stopover in Europe. The airport projects over 4.7 million passengers in 2022, ranking ninth among major Italian airports.

The two Milanese airports together recorded traffic of 32 million passengers in 2019, which corresponds to a combined traffic level equal to the 11th largest airport in Europe, while for baggage wrapping services, Milan Malpensa ranks among the ten most important in the world.

"After the renewals of the concessions in Toulouse and Athens in the last two weeks, we are proud to announce the award of the tender for the concession of baggage protection services in the Milan Malpensa and Linate airports." - declares Rudolph Gentile, President and CEO of the TraWell Co group - "The return to Malpensa has a double meaning for TraWell Co.: historical, since 'the Safe Bag service was born here 25 years ago, and prospective, because' it allows TraWell Co. to serve one of the most economically advanced areas in Europe, through two strategic airports for the country, which are proving to be able to attract high-quality, international traffic".

To conclude, Gentile states: "We will update the" TraWell 2027 "Business Plan at the beginning of 2023, to include the contribution of this latest commercial success for the group in the forecasts of financial results."

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For further information:

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