



PRESS RELEASE

TraWell - The subsidiary Care4Bag extends its contract for the provision of its services at the Athens international airport until January 2027.

Milan, 7 November 2022 - TraWell CO S.p.A. (AIM Italia, Ticker: TWL), a leading global provider of protection services, baggage storage, products, and ancillary services (including the Lost Luggage Concierge service provided by Sostravel.com), announces that its subsidiary Care4Bag has signed an agreement for the 2-year extension of the current concession (with a further 2-year option) at the Athens International Airport. Under this agreement, Care4Bag will continue to operate the concession of the commercial areas of Athens Airport until January 2027 or 2029, in case of the exercise of the option.

Care4Bag, already operational since 2013 at Athens Airport with luggage wrapping and storage services, obtains the new contract extension, confirming the Airport's recognition of the excellent quality of service and continuously growing performance.

*"We are happy to announce the extension of the concession at Athens International Airport," said **Rudolph Gentile, President, and CEO of the TraWell Co group, adding:** "Athens is a strategic airport for the Eastern Mediterranean and the Balkans. The airport handled approximately 25.6 million passengers in total in 2019, and today it is one of the airports that are returning to pre-Covid traffic faster, as evidenced by October traffic figures, at 95% of the traffic of October 2019."*

To conclude, Gentile stated: *"today's extension falls within the framework of the" TraWell 2027 "Business Plan, communicated to the market last October. Also, thanks to the excellent work of our local partners, we work at 360 degrees to grow in one of the European regions with the highest growth rate, with 4 among the top 10 European countries for GDP growth: Greece, Montenegro, Slovenia, and Croatia ".*

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