



For Immediate Release
June 16, 2022

TRAWELL CO SPA RECEIVES UPDATED RESEARCH REPORT

Arrowhead publishes its update following Trawell Co Spa FY 2021 reporting.

New York— June 16, 2022 — On June 15, the research department of Arrowhead Business and Investment Decisions, announced immediate availability of the Due Diligence and Valuation Report on Trawell Co Spa, following the release of the full year 2021 financials by the company.

Among the Key Highlights, it was reported **that the Group recently reported Operating Revenue as 30th April 2022 of EUR 6.4 million**, 67.3% higher than EUR 3.8 million in the same period in 2021.

Revenues

In 2021, the Group generated Total Revenue of 20.0 million. This translates to a YoY growth of 18.8%.

The Due Diligence and Valuation Report contains the CAGR estimates for the period 2021-2026, calculated based on the Base Case of the ACI (Airport Council

International) report on airport traffic forecasts, which is estimated that by 2025 it will exceed the volumes of pre-Covid registered passengers number. Link to the Report:

https://www.trawellco.com/wp-content/uploads/2022/06/CA_20220616_000.pdf

Return to Travel

Regarding the operating environment for the company, the report cited “*This return in air traffic is expected to directly translate into recovery for Trawell, signs of which can be seen in 2021 results*”.

Trawell Co opens in Czech Republic

In 2021, Trawell Co. Spa incorporated Safe Bag Czech Republic s.r.o. to establish Trawell’s business in Czech Republic and operate at the Prague Airport. The company signed **an agreement to provide services at the Prague Airport in Czech Republic for 7 years** through its subsidiary Safe Bag Czech Republic s.r.o.

It is also highlighted that **the Company signed an agreement to provide services at Nur-Sultan International Airport in Kazakhstan** through its subsidiary Pack & Fly during 2022.

Valuation

The Due Diligence and Valuation Report contains the Fair Value range calculated by Arrowhead's Research Department. Link to the Report:

https://www.trawellco.com/wp-content/uploads/2022/06/CA_20220616_000.pdf

About the Company

Trawell Co Group (“Trawell” or “the Group”) is a multinational Group operating in the airport retail market, providing baggage protection services, sale of travel accessories, weigh and save services, luggage tracking, and baggage lost & found assistance. The Group provides some additional services, such as baggage storage, baggage shipping and enabling passengers to shop & collect at duty free shops. They also offer baby equipment such as car seats, cribs, and strollers for rent.

The Group enters new geographies typically through acquisitions or Joint Ventures who in turn obtain the necessary licenses to operate Sales Points at local airport terminals. As of December 31, 2021, the Group had 145 operational Points of Sales (“PoS”) across 44 airports and 1 bus station across 13 countries worldwide.

Trawell Co Spa (previously Safe Bag Spa) is listed on the Borsa Italiana - Italian Stock Exchange since September 2013 within the AIM Italia segment (Ticker BIT:TWL).

About the Founder & CEO

Rudolph Gentile (born 11 November 1972) is an Italian serial entrepreneur, movie & music producer, and screenwriter currently based in Florida, U.S.

Gentile started his career as an aviation officer in Air Europe in 1993. He moved to Air Europe's Cargo division in 1997 and became the department's head, honing his management talents. In the same year, he also established Safe Bag Spa (now Trawell Co Spa), an integrated luggage protection system for traveling passengers, where he spearheaded the operations for over two decades.

In 2003 Gentile launched Moviemax Italia, a major independent theatrical distribution firm for the Italian market, where he served as CEO and Chairman until 2010 when he sold his stake and founded M2 Pictures with Marco Dell'Utri. M2 Pictures acquires full rights and distributes 10 to 12 theatrical films every year in the Italian market. In 2011 Gentile also became a board member of Air Italy Group, where he served until 2013. He started sostravel.com Spa, a start-up company that provides services to airline passengers, in 2017.

Both Trawell Co Spa and sostravel.com Spa have been listed on the Italian Stock Exchange, respectively from (September 2013 and August 2018).

In 2021, Gentile created Preipo.club, an SEC-regulated venture capital platform that invests in late-stage mainly US unicorns near to listing, such as Ripple and Kraken among others (<https://www.preipo.club/>)

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