

TraWell Co.

PRESS RELEASE

TraWell Co obtains EUR 1.05 million from Simest in funding for international development

Milan, 26 April 2021. TraWell Co S.p.A., (AIM Italia, ticker: TWL), the world leader in baggage protection and tracking services for airport passengers, announced that, in April 2021, the Company obtained the resolution of two separate loans from Simest for a total of € 1.05 million, structured as follows:

- Facilitated financing for the development of e-commerce abroad for a total of 450K€;
- Facilitated financing for the capitalisation of exporting companies totalling 600K€.

Both loans, which are in the process of disbursement, have a non-repayable component of 40% (amounting to EUR 420,000) while the remaining 60% will be repaid to the lending institution.

"We are flattered and at the same time proud to have been selected by Simest, among many companies with an international vocation, to access this important funding. - **declares Rudolph Gentile President and CEO of Trawell Co.** - The positive outcome of our requests validates, if need be, the validity of our strategy of expansion and growth abroad. There is no doubt, - **continues Gentile**, - that these new resources will allow us to accelerate not only the post-covid recovery but also, and above all, a growth in revenues and business opportunities".

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For further information:

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