



PRESS RELEASE

**TraWell Co wins the tender at the "Frédéric Chopin" International Airport in Warsaw with a minimum monthly economic expense of 1/5 of the amount paid in the past.
The contract is for an indefinite time.**

Milan – 07 January 2020 – TraWell Co S.p.A. (AIM Italia, ticker: TWL) one of the world's leading companies in the protection and tracing of baggage services for airport passengers, announces that it has won the tender for the supply of its integrated offer of services for travelers at the airport Warsaw International Airport (Warsaw Frédéric Chopin Airport) with the start of operations from March 1st and with an indefinite duration.

The Warsaw Airport is the most important in Poland with around 18,5 million passengers (cumulative) in 2019, with a +5% growth compared to 2018.

During 2019, TraWell Co notified its early contract termination for its store in the main terminal of "Frédéric Chopin" International Airport, due to the excessive cost resulting from the award of a second concession to another operator.

Therefore, Warsaw Airport launched a new tender process for the re-assignment of the store in the main terminal left by TraWell Co.

TraWell Co has been awarded again this concession thanks to the high quality of its service, and it offered a Minimum Monthly economic expense equivalent to 1/5 of that one previously paid.

"With today we complete the economic rebalancing of our presence in the Polish market - declares **Alessandro Notari, CEO of TraWell Co** - 2020 begins in the best way "

"The duration of the concessions is a determining factor in the stability of the income statement and in the valuation of a company like TraWell Co - comments **Rudolph Gentile, President of TraWell Co** - this contract without expiration date confirms the high level of innovation of our offer and the excellent international credibility of the Group ".

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TraWell Co (previously Safe Bag), founded in 1997 by Rudolph Gentile and guided by the CEO Alessandro Notari, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories, luggage storage, service centres and luggage stores. The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013. TraWell Co, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 160 points of sale.

For further information:

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