

TraWell Co.

PRESS RELEASE

TraWell: the subsidiary PackandFly Group OU wins the bid and renews its licence for a further 5 years at Vilnius and Kaunas airports in Lithuania

Milan – 2 July 2019 – TraWell Co S.p.A., (previously Safe Bag S.p.A.), the world leader in luggage protection and tracing services for airport passengers – announces that its subsidiary, PackandFly Group OU, acquired during the PackandFly transaction, has received confirmation that it has been awarded the contract to supply its integrated offer of passenger services, including luggage deposit, for a further 5 years, at Vilnius and Kaunas airports in Lithuania.

Vilnius Airport is the most important airport in Lithuania, with around 5 million passengers in 2018, with a growth of 3.4% in the first 4 months of 2019, while Kaunas Airport, with 1 million passengers in 2018, has grown by 16.9% in the first 4 months of 2019.

“the renewal of the two main Lithuanian airports for a further 5 years allows us to confirm our leadership in the Baltic area, where we are also present in Estonian and Latvia, and to continue to grow in Northern Europe – declares **Rudolph Gentile, Chairman of TraWell**”.

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TraWell (previously Safe Bag), founded in 1997 by Rudolph Gentile and guided by the Vice Chairman Alessandro Notari and the CEO Giuseppe Pasetti, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories, luggage storage, service centres and luggage stores.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

TraWell, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada, Brazil, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 160 points of sale.

The Group closed 2018 with a turnover of around 43 million euro. www.safe-bag.com/it/

For further information:

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