

TraWell Co.

PRESS RELEASE

TraWell (Safe Bag): the SEC has successfully concluded its checks prior to the launch of the American Depositary Receipt – Sponsored Level I (ADRs) program in partnership con Nasdaq

Milan – 14 May 2019 – TraWell Co S.p.A., (previously Safe Bag S.p.A.), the world leader in luggage protection and tracing services for airport passengers – following the information published on 6 June 2019, announces that the American supervisory authority has successfully concluded the checks on the registration document of the Company shares represented by ADRs. Therefore, starting from today, certificates representing TraWell Co. shares can be legitimately issued and traded on the US market, via the depositary bank J.P. Morgan Chase Bank N.A.

The Company also announces that in the days to come it will proceed with calling the shareholders' meeting to deliberate on the reverse stock split as deliberated by the Board of Directors Meeting on 13 May 2019 and announced on 14 May. It is expected that the reverse stock split transaction will be concluded by the middle of next July.

“The authorisation of the SEC is a further step towards a complete internationalisation of our Group – declares **Rudolph Gentile, Chairman of TraWell** –“.

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TraWell (previously Safe Bag), founded in 1997 by Rudolph Gentile and guided by the Vice Chairman Alessandro Notari and the CEO Giuseppe Pasetti, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories, luggage storage, service centres and luggage stores.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

TraWell, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada, Brazil, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 160 points of sale.

The Group closed 2018 with a turnover of around 43 million euro. www.safe-bag.com/it/

For further information:

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