

TraWell Co.

PRESS RELEASE

TraWell appoints JP Morgan Chase as the depositary bank for ADRs and starts filing at the SEC for launching the American Depositary Receipt program – Sponsored Level (ADRs) in partnership with Nasdaq

Milan– 6 June 2019 2019 – TraWell Co S.p.A., – the world leader in luggage protection and tracing services for airport passengers announces that it has today concluded agreements with JP Morgan Chase Bank N.A. for starting and launching the American Depositary Receipt – Sponsored Level I (ADRs) program. The program will be supported by the partnership with Nasdaq (Nasdaq International Designation) which will guarantee the necessary visibility for the company in order to penetrate the American market. In the contest of the program, functional to the issue and trading on the American market of certificates representing TraWell CO. Shares, JP Morgan Chase Bank N.A. will act as the depositary bank.

TraWell CO. also announces that JP Morgan Chase Bank N.A. has already deposited at the Securities Exchange Commission, in compliance with the provisions of the Securities Act of 1933, the registration document for the Company shares represented by ADRs. Following the result of the checks currently required by the American supervisory authority, it will be possible to issue and trade TraWell CO. ADSs on the American market. Once this has taken place, expected to happen around 12th June 2019, the Company will issue a prompt communication to inform the market.

“the Nasdaq International Designation for us represents an important goal in preparation for an expansion via external lines of the Group on the American market – declares **Rudolph Gentile, President of TraWell**.” In fact we are analysing some dossiers in North and South American with the aim of creating a sample in the world of services for travellers. In particular I would like to thank JP Morgan for having sponsored our project”.

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TraWell founded in 1997 by Rudolph Gentile and guided by him together with the Vice Chairman Alessandro Notari and the CEO Giuseppe Pasetti, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories, luggage storage, service centres and luggage stores.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

TraWell, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada, Brazil, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 160 points of sale.

The Group closed 2018 with a turnover of around 43 million euro. www.safe-bag.com/it/

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