

TraWell Co.

PRESS RELEASE

TraWell: The Board of Directors confirms the economic figures referring to the first quarter of 2019, a 34.2% growth in Turnover and stable EBITDA

Milan – 20 May 2019 – TraWell Co S.p.A., – the world leader in luggage protection and tracing services for airport passengers announces that the Board of Directors which met today in the afternoon has confirmed the main economic figures referring to the Group's operating results as at 31 March 2019.

The Group's figures, including the subsidiaries acquired during 2018 (Pack&Fly Group OU, Wrapping Service LLC and Care4Bag), show:

- A consolidated turnover as at 31 March 2019 equal to 9.8 million Euros, a 34.2% increase compared with the same period of 2018;
- Profitability (EBITDA) as at 31 March 2019 equal to 0.8 million Euros, in line with the same period of 2018 due mainly to the increased seasonality of the sales to which the Russian subsidiary Wrapping Service and the Greek subsidiary Care4Bag are exposed in the first quarter of the year.

Note that the results reported above are of a management nature and not subject to audit.

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TraWell founded in 1997 by Rudolph Gentile and guided by the Vice Chairman Alessandro Notari and the CEO Giuseppe Pasetti, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories, luggage storage, service centres and luggage stores.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

TraWell, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada, Brazil, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 160 points of sale.

The Group closed 2018 with a turnover of around 43 million euro. www.safe-bag.com/it/

For further information:

TraWell Co. S.p.A.

Investor Relations

David Debach

investor.relations@safe-bag.com

www.safe-bag.com

Tel: +39 0331 777154

Fax:+39 0331789141

Nomad

Baldi Finance S.p.A.

Antonio Boccia

antonio.boccia@baldifinance.it

Via San Damiano, 9

20122 Milano, Italia

Tel:+39 02 58318214

Fax:+39 02 58310893

Spriano Communication & Partners

Cristina Tronconi, Matteo Russo

Mob. 346 0477901

ctronconi@sprianocommunication.com

mrusso@sprianocommunication.com

www.sprianocommunication.com

Cristina Tronconi, Matteo Russo

Mob. 346 0477901

ctronconi@sprianocommunication.com

mrusso@sprianocommunication.com

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