



PRESS RELEASE

The Shareholders' Meeting of Safe Bag approves the Financial Statements as at 31 December 2018 and votes to distribute a dividend in kind, via the allocation of Sostravel shares having a book value of 1.27 million euro (equal to 8.2 hundredths of a euro for every Safe Bag share) and a market value of around 13 million euro (equal to 84 hundredths per Safe Bag share) as proposed by the Board of Directors

The Shareholders' Meeting appoints the new Board of Directors: Giuseppe Pasetti as the new CEO

Safe Bag changes its name to TraWell Co S.p.A.

Milan, 29 April 2019. **Safe Bag S.p.A** – world leader in luggage protection and tracing services for airport passengers and listed on the AIM Italia market, met today and deliberated positively concerning:

In ordinary session

1. Approval of the Financial Statements as at 31 December 2018; distribution of a dividend in kind, through the allocation to shareholders of Sostravel.com shares;
2. Appointment of the Board of Directors and establishment of fees.

In extraordinary session

1. Change of the corporate name.

The resolutions mentioned above were passed with the unanimous favourable vote of the attending shareholders.

With reference to the first item on the agenda, the Shareholders' Meeting examined and approved the Financial Statements as at 31 December 2018, as proposed by the Board of Directors of the Company on 28 March 2019 and voted:

- to distribute a dividend to shareholders equal to a gross total of euro 1,272,443.00, corresponding to a gross amount of euro 0.082 for each of the Safe Bag shares in circulation, calculated on (i) profits resulting from the financial statements as at 31.12.2018 (equal to euro 474,752.00), net of the 5% destined by law to the legal reserve (equal to euro 23,737.60), for a total of euro 451,014.40, (ii) on residual profits of the financial year 2017, attributed to the item "Other Reserves" with resolution of the Shareholders' Meeting of 26 April 2018, for a total of euro 240,399.00 and (iii) for the remaining part, on available "Other Reserves" resulting from the financial statements as at 31.12.2018, generated following the resolution to reduce share capital adopted by the Shareholders' Meeting on 24 February 2017, for an amount equal to a total of euro 581,029.60;

- to establish that the above-mentioned dividend be distributed through allocation to shareholders of 4,339,720 SosTravel shares, representing 73.13% of share capital of SosTravel, at the ratio of 140 (one hundred and forty) SosTravel shares for every 500 (five hundred) Safe Bag



shares, with indication that any splitting rights resulting from the allocation will be calculated on the basis of the unitary book value of the SosTravel shares. To this end, an authorised subject will be appointed to assume responsibility, without any additional costs, commissions or other charges for Shareholders, other than applicable fiscal ones, for said settlement of splitting rights;

- to also establish that the distributed dividend shall be made available for payment, in compliance with legal and regulatory provisions, from 7th August 2019, with coupon detachment on 15th August 2019 and record date on 6th August 2019;

- to grant the Board of Directors – and, on its behalf, the Chairman and CEO, separately – all the widest powers to fully and positively execute the previous resolutions in respect of applicable legislation.

Such a distribution is part of the dividends policy included in the Industrial Plan 2018-2022, as approved by the Board of Directors of the company in the session of 29 November 2018 and, taking into account the book value of the distributed holding, is in line with the one already proposed and approved during last year.

With reference to the second item on the agenda, the Shareholders' Meeting nominated the following Board of Directors:

- Rudolph Gentile
- Alessandro Notari
- Giuseppe Pasetti
- Giuseppe Gentile
- Roberto Mosca
- David Debach
- Roberta Pierantoni (in possession of the independence requirements as per art. 148, paragraph 3 of the Finance Consolidation Act)

Immediately after the meeting the new administrative body met, with entire shareholding and all directors and auditors present, and nominated:

- Rudolph Gentile: Chairman of the Board of Directors
- Alessandro Notari: Vice Chairman of the Board of Directors and CEO
- Giuseppe Pasetti: CEO

The curricula of the members of the Board can be consulted on the website of the Issuer (www.safe-bag.com) in the section entitled "*Investor Relation – Organi Sociali*".

After examining the illustrative Report of the Board of Directors, the Extraordinary Shareholders' Meeting of Safe Bag S.p.A. deliberated:

- to change the current corporate name "Safe Bag S.p.A." to "TRAWELL CO S.p.A.", with resulting change of art. 1 of the Company's Articles of Association;



- to grant the Chairman and CEO, separately, the widest powers to fully and positively execute the previous resolutions and to carry out the resulting legislative and regulatory fulfilments.

For further details please refer to that reported in the illustrative Report available in the section entitled “*Investor Relation – Informazioni per gli Azionisti (Information for Shareholders)*” of the Issuer’s website (www.safe-bag.com).

Filing of resolution of the Shareholders’ Meeting

The minutes of the meeting, including the new modified Articles of Association, shall be made available within the deadlines and according to the methods established by applicable legislation.

“TraWell Co has been officially launched, with the ambition of becoming the first global operator in services for travellers – **declares Rudolph Gentile, Chairman of Safe Bag**. From today we will expand our value proposition both horizontally and vertically also focusing on railway stations, motorways and other urban centres of great cities all over the world. We intend growing internally but we are also looking at, above all, important international M&A operations. For this reason, we welcome the new CEO Giuseppe Pasetti, an expert in M&A, who will guide the Group towards new and increasingly important goals.”

“I am delighted to join this company which has the bases to grow very much thanks both to the solidity of its consolidated market position in wrapping and to the support of many motivated and professional people who will allow it to find new and synergetic ways to develop, **declares Giuseppe Pasetti, the new CEO of Safe Bag.**”

* * *

Safe Bag, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal,



Switzerland, USA, Canada, Brazil, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 150 points of sale.

The Group closed 2018 with a turnover of around 43 million euro. www.safe-bag.com/it/

Safe Bag S.p.A.
Investor Relations
David Debach
investor.relations@safe-bag.com
www.safe-bag.com
Tel: +39 0331 777154
Fax: +39 0331789141

Nomad
Baldi Finance S.p.A.
Antonio Boccia
antonio.boccia@baldifinance.it
Via San Damiano, 9
20122 Milan, Italy
Tel: +39 02 58318214
Fax: +39 02 58310893

Spriano Communication & Partners
Cristina Tronconi, Matteo Russo
Mob. 346 0477901
ctrnconi@sprianocommunication.com
mrusso@sprianocommunication.com
www.sprianocommunication.com