



PRESS RELEASE

Safe Bag: The Board of Directors authorises the Chairman to launch activities in preparation for double listing on Nasdaq

Milan, 15 April 2019. **Safe Bag S.p.A** – world leader in luggage protection and tracing services for airport passengers - announces that the Board of Directors has authorised the Chairman to launch activities in preparation for double listing on the US Nasdaq market, through subscription to the “American Depositary Receipt – Sponsored Level I” (ADRs) and “Nasdaq International Designation” programs, necessary in order to allow Safe Bag shares to be traded, with the endorsement and sponsorship of the Nasdaq International Company, on the US market.

It is presumed that the double listing process will last for around 90 days and, therefore, may be finalised by the end of July.

“Following a meeting with the heads of Nasdaq we are convinced that double listing on this market may be the right way to increase liquidity on the share and to foster the M&A operations we are studying in the US – **Rudolph Gentile, Chairman of Safe Bag**” stated.

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Safe Bag, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the world leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 600 collaborators at global level, with around 5 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada, Brazil, Poland, Russia, Lithuania, Latvia, Estonia, Kyrgyzstan, Thailand and Philippines with around 150 points of sale.

The Group closed 2018 with a turnover of around 43 million euro. www.safe-bag.com/it/

For further information:

Safe Bag S.p.A.
Investor Relations
David Debach
investor.relations@safe-bag.com
www.safe-bag.com
Tel: +39 0331 777154
Fax: +39 0331789141

Nomad
Baldi Finance S.p.A.
Antonio Boccia
antonio.boccia@baldifinance.it
Via San Damiano, 9
20122 Milan, Italy
Tel: +39 02 58318214
Fax: +39 02 58310893

Spriano Communication & Partners
Cristina Tronconi, Matteo Russo
Mob. 346 0477901
ctronconi@sprianocommunication.com
mrusso@sprianocommunication.com
www.sprianocommunication.com