



PRESS RELEASE

Safe Bag: the subsidiary PackandFly Group OU signs a 5-year contract with Cebu – Mactan, International Airport – the Philippines

Milan, 9 July 2018. Safe Bag S.p.A. (AIM Italia – Ticker SB), world leader in luggage protection and tracing services for airport passengers notifies that its recently acquired subsidiary PackandFly Group OU, has signed a 5-year contract for the supply of its own integrated offer of services for travellers at Cebu – Mactan International Airport, the Philippines.

Cebu is the second largest airport in the Philippines, with around 10 million passengers in 2017, with a growth of around 9% in 2018, with further growth expected in the second half of 2018, thanks also to the building of the new terminal which was opened on 1st July.

"PackandFly represents for the group a bridge head to support a new expansion phase in Asia, where our services are highly appreciated - **declares Alessandro Notari, CEO of Safe Bag** – therefore we hope to be able to continue growing thanks also to the commercial relations of our new Russian partners”.

"The network and new commercial relations coming from PackandFly are fundamental for the development of SOS Travel.com in the continent of Asia - **declares Rudolph Gentile, President of Safe Bag** - the geographical area with the highest number of airport passengers at world level and with the highest expected growth”.

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Safe Bag, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 100 points of sale.

The Group closed 2017 with a turnover of around 30.5 million euro. www.safe-bag.com/it/

For further information:

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