



## PRESS RELEASE

### SAFE BAG BRINGS FORWARD THE PACKANDFLY CLOSING ORIGINALLY PLANNED FOR 12 JULY TO 28 JUNE AT SAINT PETERSBURG AND THE 29 JUNE IN TALLINN.

*Milan, 26 June 2018.* Safe Bag S.p.A. (AIM Italia – Ticker SB), world leader in luggage protection and tracing services for airport passengers, notifies that it has agreed with Polad Akhmedov and Alexander Fedoseev, to bring forward, subject to confirmation by the Safe Bag Shareholders Meeting to be held on 27 June, the closing of the transaction involving the acquisition of 51% of the two main companies of the PackandFly Group ([www.packandfly.eu](http://www.packandfly.eu), hereinafter: **The Group**), originally planned for 12 July 2018.

Note that all the activities managed by the Group will be taken over by the two companies, allowing Safe Bag to fully benefit from the marginalities produced in all the airports where the PackandFly Group operates.

The closing for the transaction is now planned for 28 June 2018 in Saint Petersburg – Russia, to complete the acquisition of 51% of the capital of the company Wrapping Service LLC (a company operating under Russian law which, after a process of reorganisation and simplification of the structure of the PackandFly Group, will acquire and include all the activities on Russian territory) and for 29 June 2018 in Tallinn - Estonia – of the company PackandFly Group OU (a company operating under Estonian law which includes all the other activities of the group in the rest of the world).

The other conditions of the transaction, relating to the Preliminary Contract, information of which was given to the market with the press release dated 21 May 2018, remain confirmed.

The PackandFly Group, the main operator in the Russian Federation, also operates in Europe and Asia, and is currently present in 24 airports with around 60 points of sale. Founded in 2011, it has strong roots in Russia with 17 locations (including those of Moscow Domodedovo, Moscow Sheremetyevo and Saint Petersburg) and is present in Lithuania with 2 airports, including the one in the capital Vilnius, in Kyrgyzstan with 2 airports, including that of the capital Bishkek and in Latvia and Estonia with, respectively, the capitals Riga and Tallinn. In recent years it has also launched a penetration campaign in Asia, acquiring the airport of Krabia in Thailand.

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**Safe Bag**, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport

passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.

Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 100 points of sale.

The Group closed 2017 with a turnover of around 30.5 million euro. [www.safe-bag.com/it/](http://www.safe-bag.com/it/)

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