



PRESS RELEASE

THE BOARD OF DIRECTORS OF SAFE BAG APPROVES THE ECONOMIC FIGURES RELATING TO ITS OPERATIONS RESULTS AS AT 31 MARCH, TURNOVER AND EBITDA GROWING TO DOUBLE FIGURES COMPARED WITH 2017, IN LINE WITH THE INDUSTRIAL PLAN

Milan, 18 May 2018. Safe Bag S.p.A. (Aim Italia – Ticker SB.MI), world leader in luggage protection and tracing services for airport passengers – notifies that the Board of Directors which met yesterday afternoon confirmed the main economic figures referring to the Group's operations results as at 31 March 2018.

The Group shows growth in turnover and profitability:

- Consolidated turnover as at 31 March 2018 reached 7.3 million Euros with a 15.9% growth compared with the same period of 2017, in line with the Industrial Plan published on 6th June 2017;
- Profitability (EBITDA) as at 31 March 2018 reached 0.8 million Euros with a growth of around 14.2% compared with the same period of 2017 in line with the Industrial Plan published on 6th June 2017.

The results reported above (of management nature and not subject to accounting review) do not include turnover coming from “Jorge Chavèz” Airport in Lima, where Safe Bag expects to start its business in July 2018.

“In 2018, Safe Bag also confirms excellent growth in the first line and high profitability - **comments Rudolph Gentile, Chairman of Safe Bag** – which will allow the company to represent an aggregating hub for the various operators in the sector, especially overseas”.

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Safe Bag, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana –AIM segment – since September 2013.



Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers a year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 100 points of sale.

The Group closed 2017 with a turnover of around 30.5 million euro. www.safe-bag.com/it/

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