



## **PRESS RELEASE**

### **The Safe Bag Shareholders' Meeting resolved the distribution of EUR 1 million of extraordinary dividend at EUR 0.0745 per share**

#### **Extraordinary Dividend**

*Milan, 28 June 2017.* The Shareholders' Meeting of Safe Bag, the world's leading provider of security and tracking services for airport passengers, listed on the AIM Italia market, meeting today, unanimously approved the distribution of an extraordinary dividend of up to EUR 1 Million, equal to EUR 0.0745 per share (gross of withholding taxes).

Please note that, as stated in the explanatory report on the items on the agenda of today's Shareholders' Meeting already available on the Issuer's website (Investor Relations - Info. for shareholders section), the Board of Directors' proposal provided for the distribution as "extraordinary dividend":

- a) of the profit from the financial statements at 31 December 2016 (EUR 984,044), net of the sums owed to cover past losses (equal to EUR 640,339) and the percentage of 5% of the residual profit (equal to EUR 17,185.25) allocated to the legal reserve, for a total of EUR 326,519.75;
- b) of part of the "Other Reserves" generated following the resolution on reduction of share capital adopted by the Shareholders' Meeting of 24 February 2017, for a total of EUR 673,480.25.

The aforementioned proposal comes under the dividend policy implemented in the 2017-20 Business Plan, as approved by the Board of Directors of the Company at its meeting of 5 June 2017 and announced the following day.

The aforementioned amount of EUR 0.0745 differs only slightly from the one stated in the announcement of 8 June, which was equal to EUR 0.0746. The reason for this difference lies in the fact that the proposal of the Board of Directors provided for an extraordinary dividend of EUR 1 million.

As previously announced on 6 June 2017, the aforementioned dividend shall be paid on 26 July 2017, with ex dividend date of 24 July 2017 and record dates (date of legitimation to pay) at 25 July 2017.



## **Suspension of Warrants and Change in Exercise Price**

With reference to [Warrant Safe Bag 2013-2017](#) (ISIN IT0004954399), as set forth in the Regulations published on the Company's website (Investor Relation - Info. for shareholders section), please note the following:

- Article 3: The exercise of the same instrument shall be suspended: from the following day (inclusive) to the date on which the Board of Directors of the Company convenes the Shareholders' Meeting up to the day (inclusive) on which the Shareholders' Meeting takes place, also when convened after the first and **in any case, up to the day of payment of any dividend (exclusive) resolved by the Shareholders' Meeting;**
- Art. 4 (v): When distributing extraordinary dividends, the exercise price shall be reduced by an amount equal to the dividend value. "Extraordinary dividends" pursuant to this Article means distributions of dividends, in cash or in kind, that the Company qualifies as additional to the dividends resulting from operating results or the normal dividend policy

**The new exercise price of warrants will therefore be equal to EUR 2,1755 and the exercise of the same instrument at that price will be allowed again as of 24 July.**

## **Deposit of shareholders' resolution**

The minutes of the meeting shall be made available within the terms and procedures laid down by the current regulations.

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"Today is the first step of a recurring remuneration policy towards shareholders - says **Rudolph Gentile Chairman of Safe Bag** - but always balanced, with respect for the growth needs of our Company."



**Safe Bag**, company founded by Rudolph Gentile in 1997 and led by the same, together with CEO Alessandro Notari, is one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, offering an integrated portfolio of solutions designed to ensure passenger safety and comfort: bag wrapping; tracing; refund in case of loss or damage; travel accessories and products.

It has been listed in the Italian Stock Exchange since September 2013 in the AIM segment.

Safe Bag, with registered office in Gallarate (VA), has a payroll of approximately 400 workers located worldwide, serves about 2 million customers per year and is present in airports in Italy, France, Portugal, Switzerland, USA, Canada and Poland in about 80 points of sale. The Group closed 2016 with a turnover of approximately 26.5 million euro. [www.safe-bag.com/it/](http://www.safe-bag.com/it/)

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