



PRESS RELEASE

**Safe Bag: communication of variation in the share capital (Form T1)
and note on the dividend per share**

Milan, 8 June 2017. Safe Bag S.p.A. (AIM Italia - Ticker SB), one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, would like to announce the **new composition of its share capital** following the entries made in the Companies Register of Varese *ex* Article 2444, paragraph 1 of the Italian Civil Code, respectively on 31 May, 6 June and 7 June 2017 as a result of the exercising of the 2013-2017 Safe Bag Warrant - ISIN IT0004954399 - (hereinafter also referred to as the "Safe Bag Warrant") up to 5 June 2017.

The share capital was subject to variation following the issuance of 202,500 ordinary Safe Bag shares (ISIN IT0004954530) without nominal value, generated by exercising the 202,500 Safe Bag Warrants that came into operation between 1 May 2017 and 5 June 2017 (inclusive).

Please find below form T1, the document required by the AIM Italia procedures for operations performed on the share capital.

	Current Share Capital			Previous Share Capital		
	<i>Euro</i>	<i>No. of shares</i>	<i>Nom. value</i>	<i>Euro</i>	<i>No. of shares</i>	<i>Nom. value</i>
Total	13,666,625	13,413,500	-----	13,211,000	13,211,000	-----
of which:						

Ordinary shares	13,666,625	13,413,500	-----	13,211,000	13,211,000	-----
-----------------	------------	------------	-------	------------	------------	-------

	No of converted/exercised warrants	Remaining no. of shares in circulation
Warr Safe Bag 2013-2017	202,500	1,347,500

Please note that the indication of the current share capital (equal to Euro 13,666,625 as reported above) does not take into consideration the effects of the resolution to reduce the share capital passed on 24 February 2017. Those effects will be notified as soon as the relative paperwork has been completed at the Companies Register.



Due to the above-mentioned variations in the share capital of Safe Bag, the shareholding is now composed as follows:

Shareholding as of 8 June 2017		
Shareholder	No. of Shares owned	Share capital
RG Holding S.r.l. (1)	9,225,754	68.78%
A.C. Holding Investments SA	1,479,150	11.03%
Alessandro Notari (2)	729,596	5.44%
Market	1,979,000	14.75%
Total	13,413,500	100.00%

(1) data includes a share held personally by Rudolph Gentile

(2) in which he personally and/or his relatives own a share

It should be remembered that on 6 June 2017, in compliance with Article 3 of the Safe Bag Warrant Regulations, the exercising of the above-mentioned instrument was suspended and that the new exercising price of the Safe Bag Warrants, in line with the terms of Article 4 of the relative Regulations, will be communicated after the shareholders' meeting that the Company's Board of Directors has resolved to call on 28 June 2017 in the first sitting and on 30 June in the second sitting.

Following the above-mentioned entries made in the Companies Register of Varese *ex* Article 2444, paragraph 1 of the Italian Civil Code and the relative updating of the Company's share capital on 5 June 2017, we announce that the proposal to assign an extraordinary dividend for a total of 1 million euro, approved by resolution of the Board of Directors in the meeting held on 5 June 2017, is equal to 0.0746 euro per share (gross).

We would also like to communicate that the **Articles of Association**, in which the new composition of the share capital is acknowledged, is available at the company's registered office and on the website of the issuer, at the address www.safe-bag.com - Investor Relation - Corporate Governance.

Safe Bag, founded in 1997 by Rudolph Gentile and guided by him together with the CEO Alessandro Notari, is the leader in the luggage protection and tracing service for airport passengers, through an integrated portfolio of solutions for passenger safety and comfort: luggage wrapping; traceability, reimbursement in the event of loss or damage to luggage, travel products and accessories.

The company has been listed on the Italian Stock Exchange Borsa Italiana - AIM segment - since September 2013.



Safe Bag, with headquarters in Gallarate (VA), has around 400 collaborators at global level, with around 2 million customers per year, and is present in the airports of Italy, France, Portugal, Switzerland, USA, Canada and Poland with around 80 points of sale.

The Group closed 2016 with a turnover of around 26.5 million euro.
www.safe-bag.com/it/

For further information:

Safe Bag S.p.A.

Investor Relations

Nicola De Biase

investor.relations@safe-bag.com

www.safe-bag.com

Tel: +39 0331 777154

Fax: +39 0331789141

Nomad

Baldi Finance S.p.A.

Antonio Boccia

antonio.boccia@baldifinance.it

Via San Damiano, 9

20122 Milan, Italia

Tel: +39 02 58318214

Fax: +39 02 58310893

Spriano Communication & Partners

Cristina Tronconi, Matteo Russo

Mob. 346 0477901

ctronconi@sprianocommunication.com

mrusso@sprianocommunication.com

www.sprianocommunication.com