



## PRESS RELEASE

### **Safe Bag: The Board of Directors convenes the shareholders' meeting to deliberate in favor of a share capital decrease in order to optimize the composition of shareholders' equity and favor the distribution of dividends**

Milan, 3 February 2017 - Safe Bag SpA, one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, would like to announce that the Board of Directors today decided to convene the shareholders' meeting for the upcoming 24 February 2017 at 11.00 am within at the offices of Notary Claudio Caruso, in Milan, Piazza Cavour 1 - as first call, and on 28 February 2017, same time and location, in order to deliberate - pursuant to Art. 2445 of the Italian Civil Code, in favor of a share capital decrease of € 3,211,000; this decrease will be implemented by means of a reserve allocation of the portion of share capital subject to the aforementioned decrease.

The reasons for this proposal to the shareholders' meeting are based on the intention to optimize the composition of the shareholders' equity of Safe Bag SpA, thereby adjusting it to the activities, structure and requirements of the Company.

The creation of suitable available reserves would also facilitate the distribution of future dividends on any attained profits, in accordance with Article 2433 of the Italian Civil Code, thereby guaranteeing a remuneration for the shareholder investment.

At the same meeting today, the Board of Directors also deliberated to present the shareholders' meeting - which will be convened for the aforementioned share capital decrease - with a proposal to revoke the share capital increase previously deliberated on 30 June 2016 for the purposes of the Stock Option Plan given that the Beneficiaries did not join the Plan itself, and as communicated on 25 January 2017.

For further information:

Safe Bag S.p.A.  
Investor Relations  
Nicola De Biase  
[investor.relations@safe-bag.com](mailto:investor.relations@safe-bag.com)  
[www.safe-bag.com](http://www.safe-bag.com)  
Tel: +39 0331 777154  
Fax: +39 0331789141

Nomad  
Baldi Finance S.p.A.  
Antonio Boccia  
[antonio.boccia@baldifinance.it](mailto:antonio.boccia@baldifinance.it)  
Via San Damiano, 9  
20122 Milan, Italy  
Tel: +39 02 58318214  
Fax: +39 02 58310893

Spriano Communication & Partners  
Cristina Tronconi, Matteo Russo  
Mob. 346 0477901  
[ctrnconi@sprianocommunication.com](mailto:ctrnconi@sprianocommunication.com)  
[mrusso@sprianocommunication.com](mailto:mrusso@sprianocommunication.com)  
[www.sprianocommunication.com](http://www.sprianocommunication.com)