



PRESS RELEASE

Safe Bag: The Board of Directors approves the procedures relative to the Market Abuse Regulation (MAR) and acknowledged the half-yearly revenue data as of 30 June 2016

The Board of Directors of Safe Bag, one of the leading companies worldwide in the protection and tracing of luggage for airport passengers, whose shares are traded within the AIM Italia market, has approved the procedures relative to the Market Abuse Regulation (MAR), the procedure for handling and processing inside information as well as the internal dealing procedure and insider registry regulations.

At the same meeting, the Board of Directors took note of the consolidated revenues as of 30 June 2016, which reached – following the restructuring plan and the closing of airports with negative margins - 11.8 million Euro, down 12.5% compared to the 13.5 million Euro of the first half of 2015 but in line with the 2016 Budget (approved on the past 10 June)

"Preliminary data on consolidated revenues for the first six months of 2016 confirm full compliance with the 2016 Budget," notes **Rudolph Gentile, Chairman of Safe Bag**, "while the slight decline with respect to 2015 was due to the closure in recent months of licenses with negative revenue margins".

It should be noted that the data for the first six months of the 2016 financial year is managerial data which is not subject to auditing.

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