

TraWell Co.

PRESS RELEASE

The Shareholders' Meeting of Trawell Co S.p.A. approves the financial statements as at 31 December 2020, appoints the new Board of Statutory Auditors, confirms the composition of the Board of Directors and adjusts the Articles of Association to the new AIM Italy regulations

Milan, 30 June 2021. **TraWell Co S.p.A.** (AIM Italia, Ticker: TWL), the world's leading company in protection, tracing and luggage storage services, announces that on 28 June 2021, the Shareholders' Meeting deliberate on the following matters:

- Approval of the financial statements for the year ended 31 December 2020, accompanied by the reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors, as proposed by the Board of Directors on 27 May 2021; with deferral of the loss of Euros 9,653,133.07;
- Appointment of the new members of the Board of Statutory Auditors, in the persons of Mr Stefano Baruffato (Chairman), Mr Enrico Orvieto (Statutory Auditor), Mr Antonio Spizzichino (Statutory Auditor), Mr Massimo Alfieri (Alternate Auditor) and Mr Armando Pontecorvo (Alternate Auditor). The Board of Statutory Auditors thus appointed will remain in office until 31 December 2023;
- Following the resignation of the Councillors Dr. Giuseppe Gentile and Roberto Mosca, the the Shareholders' meeting confirmed the current composition of the Board of Directors in four members (Dr. Rudolph Gentile, President, Dr. David Debach, Adviser, Dr. Marek Niedzielski Gentile, Adviser, Dr. Edoardo Zarghetta, Independent Adviser);
- Approval of the new Articles of Association, with amendments to Articles 8, 13, 15, 16 and 27, in order to bring them into line with the new AIM Italy regulations.

The above-mentioned resolutions were adopted unanimously by the members present at the Shareholders' meeting.

The Financial Statements approved by the Shareholders' Meeting containing the financial statements for the year ended 31 December 2020 together with the report of the Board of Statutory Auditors and the report of the Independent Auditors, the curricula and the positions currently held by the Directors and Statutory Auditors are available to shareholders on the Company's website in the Investor Relations section.

It is hereby acknowledged that, following the adjustment of the Articles of Association to the new AIM regulations, the procedure for the attestation of independence of independent directors by the Nomad will be published shortly on the Company's website, as well as the Questionnaire for the verification by the Nomad of the existence of the independence requirements provided for by Article 148, paragraph 3, of the Consolidated Law on Finance (annexed to the procedure), which must be completed and signed by the candidate for independent director.

The procedure will apply from the year in which the Board of Directors will be renewed.

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Pursuant to Article 106, paragraph 4, of Decree-Law No. 18 of 17 March 2020, on measures to strengthen the national health service and economic support for families, workers and businesses related to the COVID-19 epidemiological emergency, the meeting was held using means of distance communication.

The minutes of the Shareholders' Meeting will be made available to the public by publication on the Company's website, Investor Relations section.

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For further information:

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