



PRESS RELEASE

TraWell: partnership with the Americans of Secure Wrap for the renewal of the concession agreement in Miami and implementation of the marketing agreement for the Lost Luggage Concierge service on the Secure Wrap Group network

Gallarate, 7 June 2021 – TraWell Co S.p.A. (“**TraWell Co**” o la “**Società**”) (AIM Italia, ticker: TWL), world leader in baggage protection and tracing services for airport passengers, announces that today an agreement has been reached with the US company Secure Wrap Group, Inc. (“Secure Wrap”), concerning the redefinition of the ownership structure of the American company Safe Bag USA, LLC., which operates at the Miami International Airport (Florida, USA) and of which TraWell Co will remain the controlling shareholder, with a 51% stake.

More specifically, it should be noted that, to date, Safe Bag USA, LLC. operates within the aforementioned Miami Airport under the so-called "prorogatio" regime, since the concession relationship with the Airport expired in April 2021.

In this scenario, the agreement signed today provides for the transfer, from TraWell Co to Secure Wrap, of a 23.5% stake in the capital of the aforementioned Safe Bag USA, LLC. (hitherto 74.5% owned by TraWell Co), against a commitment by Secure Wrap to:

- (a) to procure for the subsidiary Safe Bag USA LLC. the renewal of the concession agreement with Miami Airport (Florida) until March 2027, subject to any further extensions;
- (b) to implement, as a distributor of TraWell Co and in execution of the Partnership Agreement concluded on 4 March 2020 (already communicated to the market on the same date), the marketing of the Lost Luggage Concierge service on the entire network of the Secure Wrap Group (active in 17 countries in North and South America, with over 50 points of sale) by 31 December 2021.

The agreement also provides for the confirmation of previous agreements relating to the management of the subsidiary Safe Bag USA, LLC. and, above all, the strengthening of the existing partnership relationship with reference to Miami Airport between the TraWell Group and the Secure Wrap Group.

In particular, from this last point of view, it should be noted that the parties have made a reciprocal commitment not to carry out, directly or indirectly, any activities that might compromise or prejudice the hoped-for renewal of the concession relationship between Miami airport and the aforementioned Safe Bag USA, LLC., or that in any case have as their object the independent participation of the parties themselves in any tender for the allocation of commercial space or licences to carry out activities at Miami airport.

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